

Division of Securities
Utah Department of Commerce
160 East 300 South
P.O. Box 146760
Salt Lake City, Utah 84114-6760
Telephone: 801 530-6600

**BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

IN THE MATTER OF:

MICHAEL ROBBINS, CRD#4206092

Respondent.

**STIPULATION AND CONSENT
ORDER**

Docket No. SD-02-0058

The Utah Division of Securities ("Division"), by and through its Director of Licensing, George Robison, and Michael Robbins, CRD #4206092 ("Robbins") hereby stipulate and agree as follows:

1. Robbins, his former employer, Kimberly Securities, and six other Kimberly agents were the subjects of an administrative action initiated by the Division on April 5, 2002, alleging violations of the Utah Uniform Securities Act ("Act"), Utah Code Ann. § 61-1-1, *et seq.*
2. On July 9, 2005, the Division entered summary judgment against Robbins, and ordered (a) that Robbins' broker-dealer agent license be revoked; (b) that he be barred from

associating with a broker-dealer or investment adviser licensed in this state; and (c) a fine in the amount of \$269,364.78 (“the July 2005 Order”).

3. Robbins and the Division have agreed to vacate the July 2005 Order, and resolve this matter by way of this Stipulation and Consent Order (“Order”). If entered, the Order will fully resolve all claims asserted by the Division in this proceeding, and will replace the sanctions contained in the July 2005 Order.
4. Robbins admits the jurisdiction of the Division over him and over the subject matter of this action.
5. Robbins waives any right to a hearing to challenge the Division’s evidence and present evidence on his behalf.
6. Robbins has read the Order, understands its contents and submits to this Order voluntarily. No promises or threats have been made by the Division, nor by any representative of the Division, to induce him to enter into this Order, other than as described in this Order.
7. Robbins has been advised of his right to counsel and has chosen to represent himself in this matter.

I. AGREEMENT

8. Upon entry of this Order, the July 9, 2005 Order against Robbins shall be vacated.

9. Robbins shall pay restitution in the amount of \$29,218.21 to eight investors, as set forth below:

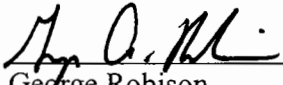
Buddy Favero	\$13,137.41
Mansoor Pourmirzaie	9,204.50
Dana Hales	465.19
David Holmes	585.31
Leon and Janet Perry	627.50
Dave and Melanie Larsen	565.00
Russell Vernon	3,230.80
Jeffrey Simms	1,402.50
TOTAL:	29,218.21


10. Robbins shall pay at least \$500.00 per month until the balance has been paid in full. Checks shall be made payable to the investors, mailed to the Division, and received by the 20th day of each month. The Division will forward payments to individual investors.
11. Robbins agrees never to seek licensure in Utah as a broker-dealer, broker-dealer agent, investment adviser, or investment adviser representative.
12. If Robbins fails to make any payment by the 20th day of each month as set forth in this Order, this Order shall be deemed null and void and the July 2005 Order shall be immediately reinstated.

II. FINAL RESOLUTION

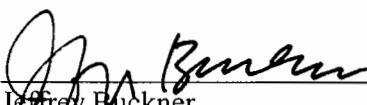
13. Robbins acknowledges that this Order, upon approval by the Division Director and Securities Advisory Board shall be the final compromise and settlement of this matter. Robbins further acknowledges that if the Division Director and Securities Advisory Board do not accept the terms of the Order, it shall be deemed null and void and without any force or effect whatsoever.
14. This Order constitutes the entire agreement between the parties herein and supersedes and cancels any and all prior negotiations, representations, understandings, or agreements between the parties. There are no verbal agreements which modify, interpret, construe, or otherwise affect this Order in any way.

Utah Division of Securities

Date: 6/12/07
By: 
George Robison
Director of Licensing

Date: 6/8/07
By: 
Michael C. Robbins

Approved:


Jeffrey Buckner
Assistant Attorney General

ORDER

IT IS HEREBY ORDERED THAT:

1. The July 9, 2005 Order is vacated.
2. Robbins pay restitution in the amount of \$29,218.21 to the eight investors, as set forth above. Robbins shall pay at least \$500.00 per month until the balance has been paid in full. Checks shall be made payable to the investors, mailed to the Division, and received by the 20th day of each month. The Division will forward payments to individual investors.
3. Robbins never seek licensure in Utah as a broker-dealer, broker-dealer agent, investment adviser, or investment adviser representative.
4. If Robbins fails to make a payment as set forth in this Order, this Order shall be null and void and the July 2005 Order shall be immediately reinstated.

DATED this 13th day of June, 2007.



WAYNE KLEIN
Director, Utah Division of Securities




BY THE UTAH SECURITIES ADVISORY BOARD:

The foregoing Order is hereby accepted, confirmed and approved by the Utah Securities
Advisory Board.

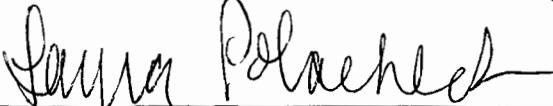
DATED this 26th day of June, 2007.



Tim Bangerter



Edward L. McCartney



Laura Polacheck



Mark Pugsley

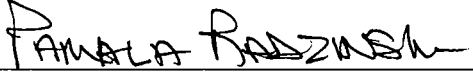
Craig Skidmore

CERTIFICATE OF MAILING

I hereby certify that on the 27th day of June 2007, I mailed, by certified mail, a true and correct copy of the forgoing **Stipulation and Consent Order** to:

Michael C. Robbins
25 Daisy Drive
Bohemia, NY 11716

CERTIFIED MAIL: 7005 1820 0003 7191 3036



Executive Secretary